

STATUTORY INSTRUMENTS

**2012 No. 1688**

**PENSIONS**

**The Pension Protection Fund (Miscellaneous  
Amendments) Regulations 2012**

<i>Made</i>	- - - -	<i>28th June 2012</i>
<i>Laid before Parliament</i>		<i>2nd July 2012</i>
<i>Coming into force</i>	- -	<i>23rd July 2012</i>

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 143(3), (4) and (5), 143A(5), 151(4), 156(1), 185(4)(a), 203(1), 207(1), (2) and (5)(a), 213(1) and (2)(b), 307(1)(b) and (2)(b), 315(2), (4) and (5), and 318(1) of the Pensions Act 2004 <sup>M1</sup>.

By virtue of section 317(2) of the Pensions Act 2004, the Secretary of State is not required to consult any person before making these Regulations as this instrument contains only regulations which are consequential upon amendments made to that Act by paragraphs 1 to 16 of Schedule 4 to the Pensions Act 2011 <sup>M2</sup>, and is made before the end of the period of six months beginning with the coming into force of those amendments.

**Marginal Citations**

- M1** 2004 c. 35. Section 318(1) is quoted for the meaning it gives to “prescribed” and “regulations”.  
**M2** 2011 c. 19.

**Citation, commencement and interpretation** **U.K.**

1.—(1) These Regulations may be cited as the Pension Protection Fund (Miscellaneous Amendments) Regulations 2012.

(2) They come into force on 23rd July 2012.

(3) <sup>F1</sup> .....

**Textual Amendments**

- F1** Reg. 1(3) revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(a)** (with reg. 10)

**Amendment of the Pension Protection Fund (Multi-employer Schemes)(Modification) Regulations 2005 U.K.**

2. <sup>F2</sup> .....

**Textual Amendments**

**F2** Reg. 2 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(b)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Entry Rules) Regulations 2005 U.K.**

3. <sup>F3</sup> .....

**Textual Amendments**

**F3** Reg. 3 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(c)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Review and Reconsideration of Reviewable Matters) Regulations 2005 U.K.**

4. <sup>F4</sup> .....

**Textual Amendments**

**F4** Reg. 4 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(d)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Valuation) Regulations 2005 U.K.**

5. <sup>F5</sup> .....

**Textual Amendments**

**F5** Reg. 5 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(e)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Provision of Information) Regulations 2005 U.K.**

6. <sup>F6</sup> .....

**Textual Amendments**

**F6** Reg. 6 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(f)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Reference of Reviewable Matters to the PPF Ombudsman) Regulations 2005** **U.K.**

7. In regulation 3(2) of the Pension Protection Fund (Reference of Reviewable Matters to the PPF Ombudsman) Regulations 2005 (time for making a reference)<sup>M3</sup>—

- (a) after sub-paragraph (e), insert—
  - “(ea) the issue of—
    - (i) a notice under section 143(2A) of the Act (whether Board will make a determination or obtain an actuarial valuation); or
    - (ii) a determination under section 143(2)(a) of the Act (whether condition in section 127(2)(a) or 128(2)(a) satisfied);”;
- (b) in sub-paragraph (l), after “(closed schemes)”, insert—
  - “; or
- (m) the issue of—
  - (i) a notice under section 158(3A) of the Act (whether Board will make a determination or obtain an actuarial valuation); or
  - (ii) a determination under section 158(3)(a) of the Act (whether condition in section 158(1) satisfied).”.

**Marginal Citations**

**M3** [S.I. 2005/2024](#), to which there are amendments not relevant to these Regulations.

**Amendment of the Occupational Pension Schemes (Fraud Compensation Payments and Miscellaneous Amendments) Regulations 2005** **U.K.**

8. <sup>F7</sup> .....

**Textual Amendments**

**F7** Reg. 8 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(g)** (with regs. 9(2)10)

**Amendment of the Pension Protection Fund (Closed Schemes) Regulations 2007** **U.K.**

9. <sup>F8</sup> .....

**Textual Amendments**

**F8** Reg. 9 revoked (24.1.2013) by [The Pension Protection Fund \(Miscellaneous Amendments\) \(No. 2\) Regulations 2012 \(S.I. 2012/3083\)](#), regs. 1(2)(a), **9(h)** (with regs. 9(2)10)

Signed by authority of the Secretary of State for Work and Pensions.

Department for Work and Pensions  
28th June 2012

*Steve Webb*  
Minister of State,

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend:

- the Pension Protection Fund (Multi-employer Schemes)(Modification) Regulations 2005 (SI 2005/441) (“the MES Regulations”),
- the Pension Protection Fund (Entry Rules) Regulations 2005 (SI 2005/590) (“the Entry rules Regulations”),
- the Pension Protection Fund (Review and Reconsideration of Reviewable Matters) Regulations 2005 (SI 2005/669) (“the Review and Reconsideration Regulations”),
- the Pension Protection Fund (Valuation) Regulations 2005 (SI 2005/672) (“the Valuation Regulations”),
- the Pension Protection Fund (Provision of Information) Regulations 2005 (SI 2005/674) (“the Provision of Information Regulations”),
- the Pension Protection Fund (Reference of Reviewable Matters to the PPF Ombudsman) Regulations 2005 (SI 2005/2024) (“the PPFO Regulations”),
- the Occupational Pension Schemes (Fraud Compensation Payments and Miscellaneous Amendments) Regulations 2005 (SI 2005/2184) (“the Fraud Compensation Regulations”), and
- the Pension Protection Fund (Closed Schemes) Regulations 2007 (SI 2007/865) (“the Closed Schemes Regulations”).

These amendments are consequential on amendments being made to the Pensions Act 2004 (c. 35) (“the Act”) by paragraphs 1 to 16 of Schedule 4 to the Pensions Act 2011 (c. 19).

Regulation 2 amends the MES Regulations which modify the provisions of Part 2 of the Act in their application to multi-employer occupational pension schemes. The amendments modify the amended Act so that in relation to schemes with single employer sections, and those that have rules which do not contain provision for the partial winding up of the scheme on employer insolvency, the Board of the Pension Protection Fund (“the Board”) will be able to make a determination under section 143(2)(a) (“section 143 determination”) without obtaining a valuation. For schemes with rules that provide for partial wind up, the amendments modify the Act so that the Board will continue to be required to obtain a valuation under section 143(2)(b) of the Act.

Regulation 3 amends the Entry Rules Regulations to make provision for the form of evidence to be provided with an application for reconsideration made under section 151 of the Act when a protected benefits quotation is not being provided.

Regulation 4 amends the Review and Reconsideration Regulations to set the time limits within which an application for a review or reconsideration decision must be made for the new reviewable matters: whether the Board will make a section 143 determination or obtain a valuation, and the issue of a section 143 determination (with the same provision in relation to decisions relating to closed schemes under section 158). Regulation 4(4) defines who the interested persons are who may apply for a review decision on the new reviewable matters.

Regulation 5 amends the Valuation Regulations to provide for the assessment of the assets and liabilities of schemes when the Board make a determination under sections 143(2)(a), 152(2B) or section 158(3)(a) and for when the Board obtain a valuation under section 152(10A).

Regulation 5(3) inserts regulation 2A into the Valuation Regulations which provides for how the Board will make section 143 determinations. This provision is required before the Board is able to issue the statement required under section 143(5C) of the Act.

Regulation 5(7) inserts regulation 7A into the Valuation Regulations which applies the provisions of the Valuation Regulations to determinations made under sections 152(2B) and 158(3)(a) and

valuations made under section 152(10A). These provisions are applied by virtue of sections 152(10) and (10C) and 158(4) and (5) of the Act.

Regulation 6 amends Schedule 2 to the Provision of Information Regulations which sets out the information that trustees or managers of certain occupational pension schemes are required to provide to the members and beneficiaries of those schemes. The amendments provide for trustees or managers to send to members and beneficiaries a ‘determination summary’ when the Board make a section 143 determination that will contain the same information that the members and beneficiaries would have received had the Board obtained a valuation.

Regulation 7 amends the PPFO Regulations to set the time limits for the new reviewable matters to be referred to the Ombudsman for the Board of the Pension Protection Fund.

Regulations 8 and 9 make minor amendments: to the definition of a ‘PPF valuation’ in the Fraud Compensation Regulations and to the definition of ‘the relevant period’ in the Closed Scheme Regulations.

An assessment of the impact on private and voluntary sector pension schemes of this instrument is included in the impact assessment that accompanied the Pensions Act 2011. Copies of that assessment are available from the libraries of both Houses of Parliament and may also be obtained from the Better Regulation Unit of the Department for Work and Pensions, 6B Caxton House, Tothill Street, London SW1H 9NA or from the DWP website: <http://www.dwp.gov.uk/resourcecentre/ria.asp>.

**Changes to legislation:**

There are currently no known outstanding effects for the The Pension Protection Fund (Miscellaneous Amendments) Regulations 2012.