
STATUTORY INSTRUMENTS

2012 No. 1709

The British Waterways Board (Tax Consequences) Order 2012

Corporation tax: loan relationships

7.—(1) For the purposes of Part 5 of CTA 2009 (loan relationships), in relation to a relevant transfer, BWB and CRT, or CRT CIC, are to be treated as if, for the purposes of the transfer, they were members of the same group.

(2) In paragraph (1) the reference to being members of the same group is to be read in accordance with section 335(6) of that Act.