STATUTORY INSTRUMENTS

2012 No. 1741

The Statutory Auditors (Amendment of Companies Act 2006 and Delegation of Functions etc) Order 2012

PART 4

Appointment of the Independent Supervisor

20.—(1) Before amending, revoking, establishing or entering into a supervision arrangement for the purposes of section 1229 of the Act ^{MI} (supervision of Auditors General by the Independent Supervisor), the Independent Supervisor must consult with the Auditors General and such other persons as seem to it to be appropriate.

- (2) The Independent Supervisor must have satisfactory arrangements for-
 - (a) recording decisions made in the exercise of the function mentioned in section 1229(1) of the Act; and
 - (b) the safekeeping of all material records.

Marginal Citations

M1 Section 1229 was amended by S.I. 2007/3494, regulation 9.

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors (Amendment of Companies Act 2006 and Delegation of Functions etc) Order 2012, Section 20.