
STATUTORY INSTRUMENTS

2012 No. 1741

**COMPANIES
AUDITORS**

**The Statutory Auditors (Amendment of Companies
Act 2006 and Delegation of Functions etc) Order 2012**

Made - - - - *2nd July 2012*
Coming into force - - *2nd July 2012*

The Secretary of State makes this Order in exercise of the powers conferred by section 2(2)(a) and (b) of the European Communities Act 1972 ^{M1} (“the 1972 Act”) and by sections 464(1) and (3), 504(1)(b)(ii), 525(1)(a)(ii), 1228(1), (2) and (6), 1231(4), 1239, 1252(1), (2)(b), (4)(a), (5), (6), (7) and (8), 1253(4) and 1292(1)(b) and (c) and (2) of, and paragraphs 7(3) and 11(2) and (3)(a) of Schedule 13 to, the Companies Act 2006 ^{M2} (“the 2006 Act”).

The Secretary of State is a Minister designated ^{M3} for the purposes of section 2(2) of the 1972 Act in relation to auditors and the audit of accounts.

It appears to the Secretary of State that it is no longer in the public interest that the Statutory Auditors (Delegation of Functions etc) Order 2008 ^{M4} should remain in force.

It appears to the Secretary of State that the Financial Reporting Council Limited ^{M5} is able and willing to exercise the functions transferred by Part 3 of this Order and to discharge the function (supervision of Auditors General) mentioned in section 1229(1) of the 2006 Act.

It appears to the Secretary of State that that body has arrangements in place relating to the exercise of the functions transferred by Part 3 of this Order, and to the discharge of the function mentioned in section 1229(1) of the 2006 Act, which are such as to be likely to ensure that those functions will be exercised effectively and in accordance with the relevant requirements and provisions specified in this Order.

In accordance with paragraph 2(2) of Schedule 2 to the 1972 Act and with sections 1252(11), 1290 and 1292(3) and (4) of the 2006 Act, a draft of this Order was laid before Parliament and approved by a resolution of each House of Parliament.

Marginal Citations

M1 1972 c.68. Section 2(2) was amended by section 27 of the [Legislative and Regulatory Reform Act 2006 \(c.51\)](#) and by section 3 of, and Part 1 of the Schedule to, the [European Union \(Amendment\) Act 2008 \(c.7\)](#).

Changes to legislation: *There are currently no known outstanding effects for the The Statutory Auditors (Amendment of Companies Act 2006 and Delegation of Functions etc) Order 2012, Introductory Text. (See end of Document for details)*

M2 2006. c.46.

M3 [S.I. 2007/1679](#).

M4 [S.I. 2008/496](#).

M5 A company registered in England and Wales with number 02486368.

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors (Amendment of Companies Act 2006 and Delegation of Functions etc) Order 2012, Introductory Text.