EXPLANATORY NOTE

(This note is not part of the Order)

This order makes consequential amendments to or in connection with disqualification provisions not already in Schedule 20 to the Tribunals, Courts and Enforcement Act 2007, to take account of debt relief orders and debt relief restrictions orders (introduced by Chapter 3 of Part 5 of that Act).

Article 3(1) and Schedule 1 make a consequential amendment to the Company Directors Disqualification Act 1986. Article 3(2) and Schedule 2 make consequential amendments and modifications to disqualification provisions contained in an Act of Parliament other than the Company Directors Disqualification Act 1986. Article 3(3) and Schedule 3 make consequential amendments or modifications to disqualification provisions made under an Act of Parliament. The amendments made by this order are to primary and secondary legislation which already provides for disqualification of persons from office in the event of insolvency, so as to extend these disqualifications to persons subject to debt relief orders (under Part 7A of the Insolvency Act 1986) and to debt relief restrictions orders and debt relief restrictions undertakings and their respective interim orders and undertakings (under Schedule 4ZB to the Insolvency Act 1986). Articles 5 to 9 make transitional provisions.

A full impact assessment of the effect of this instrument will have on the costs of business and the voluntary sector is available from the Insolvency Service website (www.insolvency.gov.uk) and is published with the Explanatory Memorandum alongside the instrument on www.legislation.gov.uk.