
STATUTORY INSTRUMENTS

2012 No. 2691

The Occupational and Personal Pension Schemes (Automatic Enrolment) (Amendment) (No. 3) Regulations 2012

Amendment of regulation 36 of the Occupational and Personal Pension Schemes (Automatic Enrolment) Regulations 2010

2.—(1) Regulation 36 of the Occupational and Personal Pension Schemes (Automatic Enrolment) Regulations 2010⁽¹⁾ (certain schemes providing average salary benefits excluded from being qualifying schemes) is amended as follows.

(2) For paragraph (2)(c) substitute—

“(c) a discretionary power may be exercised in the revaluation of such benefits.”

(3) In paragraph (4)—

(a) in sub-paragraph (a) omit “in relation to a scheme which has members on 1st July 2012,”;

(b) in sub-paragraph (b) omit “in relation to any scheme,”; and

(c) in sub-paragraph (c) omit “in relation to any scheme.”

(4) In paragraph (5)(a)—

(i) for “level” in each place where it occurs, substitute “index”; and

(ii) in paragraph (ii) for “for any month” substitute “for a month”.