

SCHEDULE

Regulation 5

Amendment of consumer credit regulations

The Consumer Credit (Agreements) Regulations 1983

1.—(1) The Consumer Credit (Agreements) Regulations 1983 ^{M1} are amended as follows.

(2) In paragraph 24A (statement regarding debtor's right of early repayment) ^{M2} of Schedule 1 (information to be contained in documents embodying regulated consumer credit agreements other than modifying agreements), for “section 95A”, substitute “ sections 95A and 95B ”.

(3) In paragraph 24A (statement regarding debtor's right of early repayment) ^{M3} in Part I (information to be contained in documents embodying regulated modifying agreements varying or supplanting earlier credit agreements) of Schedule 8 (regulated modifying agreements), for “section 95A”, substitute “ sections 95A and 95B ”.

Marginal Citations

M1 [S.I. 1983/1553](#).

M2 [Paragraph 24A](#) was inserted by [S.I. 2010/1010](#), [regulation 54\(c\)](#).

M3 [Paragraph 24A](#) was inserted by [S.I. 2010/1010](#), [regulation 56](#).

The Consumer Credit (Settlement Information) Regulations 1983

2. In paragraph 3A (compensatory amount) ^{M4} of the Schedule (information to be contained in settlement statements) to the Consumer Credit (Settlement Information) Regulations 1983 ^{M5}, after “95A(2)”, insert “ or 95B(2) ”.

Marginal Citations

M4 [Paragraph 3A](#) was inserted by [S.I. 2010/1010](#), [regulation 62\(a\)](#).

M5 [S.I. 1983/1564](#).

The Consumer Credit (Early Settlement) Regulations 2004

3.—(1) The Consumer Credit (Early Settlement) Regulations 2004 ^{M6} are amended as follows.

(2) In regulation 1(2) (interpretation) ^{M7}, at the appropriate place, insert—

““green deal plan” has the meaning given in section 1 of the Energy Act 2011;”.

(3) In regulation 4A(2) (calculation of the amount of rebate where indebtedness is discharged in part) ^{M8}, after “95A(2)”, insert “ or 95B(2) ”.

(4) In regulation 6 (deferment of settlement date)—

(a) regulation 6 is renumbered as paragraph (1) of that regulation;

(b) after paragraph (1) as so renumbered, insert—

“(2) Paragraph (1) does not apply where the agreement is a green deal plan and the creditor under that plan is claiming a payment under section 95B(2) of the Act.”.

Marginal Citations

- M6** S.I. 2004/1483.
- M7** Regulation 1(2) was amended by S.I. 2010/1010, **regulation 78(a)**. Regulation 78(a) of S.I. 2010/1010 was amended by S.I. 2010/1969, **regulation 26**.
- M8** Section 4A was inserted by S.I. 2010/1010, **regulation 82**.

The Consumer Credit (Information Requirements and Duration of Licences and Charges) Regulations 2007

4.—(1) The Consumer Credit (Information Requirements and Duration of Licences and Charges) Regulations 2007^{M9} are amended as follows.

- (2) In regulation 2 (interpretation), at the appropriate place, insert—
““green deal plan” has the meaning given in section 1 of the Energy Act 2011;”.
- (3) In regulation 4(b) (content of statements), before “each”, insert “ except where subparagraph (ba) applies, ”.
- (4) In regulation 4 (content of statements), after paragraph (b), insert—
“(ba) where the statement relates to a green deal plan, each of the forms of wording set out in Part 2A of Schedule 1;”.
- (5) In Schedule 1, after Part 2 (information to be included in statements relating to fixed-sum credit agreements) insert—
Regulation 4(ba)

“PART 2A

**INFORMATION TO BE INCLUDED IN STATEMENTS RELATING TO
FIXED-SUM CREDIT AGREEMENTS WHICH ARE GREEN DEAL PLANS**

4A. Each of the following forms of wording shall be contained in a statement under this Part—

“Settling your Green Deal Plan early

You can settle your Green Deal Plan in full at any time by giving us notice and paying off the amount you owe. If you wish to settle early in full you should contact us for a final settlement figure.

You can also settle your Green Deal Plan in part at any time by giving notice and paying off some of the amount you owe.”;

“Dispute resolution

If you have a problem with any aspect of your Green Deal Plan, please try to resolve it with us in the first instance. If you are not happy with the way in which we handled your complaint or the result, you may be able to complain to the Financial Ombudsman or the Energy Ombudsman. If you do not take up your problem with us first you will not be entitled to complain to either Ombudsman. We can provide details of how to contact both Ombudsmen.”;

“Paying less than the agreed sum

If you do not pay your electricity bill in full, you will be behind with payments due under both your Green Deal Plan and your electricity bill and, in most cases, it is likely to take you longer and cost you more to pay off what you owe under your Green Deal Plan.

If you have difficulties paying your electricity bill please contact your electricity supplier. You may also want to seek advice on what to do from an independent free advice agency such as the Citizens Advice service.”

Marginal Citations

M9 S.I. 2007/1167, to which there are amendments not relevant to these Regulations.

The Consumer Credit (Disclosure of Information) Regulations 2010

5. In paragraph 4 (other important legal aspects) of Schedule 1 (pre-contract credit information) to the Consumer Credit (Disclosure of Information) Regulations 2010 ^{M10}, in column 2 of the second row of the table, after “section 95A” insert “(and, where applicable, section 95B)”.

Marginal Citations

M10 S.I. 2010/1013, to which there are amendments not relevant to these Regulations.

The Consumer Credit (Agreements) Regulations 2010

6. In paragraph 28 (early repayment) of Schedule 1 (information to be included in regulated consumer credit agreements) to the Consumer Credit (Agreements) Regulations 2010 ^{M11}, in column 3 of the table, for “section 95A”, substitute “sections 95A and 95B”.

Marginal Citations

M11 S.I. 2010/1014, to which there are amendments not relevant to these Regulations.

Changes to legislation:

There are currently no known outstanding effects for the The Consumer Credit (Green Deal) Regulations 2012, SCHEDULE.