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## STATUTORY INSTRUMENTS

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# 2012 No. 916

## The Financial Services (Omnibus 1 Directive) Regulations 2012

### Amendments to the Financial Conglomerates and Other Financial Groups Regulations 2004

4.—(1) The Financial Conglomerates and Other Financial Groups Regulations 2004(1) are amended as follows.

(2) In regulation 1 (citation, commencement and interpretation) in paragraph (2) for the definition of “the Financial Conglomerates Committee” substitute—

““the Joint Committee of the ESAs” means the Joint Committee of the European Supervisory Authorities established by Articles 54 of Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), of Regulation (EU) No. 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority) and of Regulation (EU) No. 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority);”.

(3) In regulation 2 (notification of identification as a financial conglomerate and choice of coordinator) in paragraph (1)(d) for “the Commission” substitute “the Joint Committee of the ESAs”.

(4) In regulation 8 (supervision of third-country financial conglomerates)—

(a) in paragraph (1)(a) after “third-country financial conglomerate;” insert “and”; and

(b) for paragraphs (1)(b) and (1)(c) substitute—

“(b) take into account any applicable guidelines prepared through the Joint Committee of the ESAs in accordance with Articles 16 and 56 of Regulation (EU) No. 1093/2010, of Regulation (EU) No. 1094/2010 and of Regulation (EU) No. 1095/2010.”.

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### Commencement Information

**II** Reg. 4 in force at 16.4.2012, see [reg. 1](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Financial Services (Omnibus 1 Directive) Regulations 2012. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)