
STATUTORY INSTRUMENTS

2013 No. 1400

**The Collective Investment Schemes (Tax
Transparent Funds, Exchanges, Mergers and
Schemes of Reconstruction) Regulations 2013**

Amendments in relation to tax transparent collective investment schemes

- 5.** In section 212(1) (annual deemed disposal of holdings of unit trusts etc)(**1**)—
- (a) in paragraph (b) omit the words “within the meaning of section 355 of TIOPA 2010”,
 - (b) before paragraph (c) insert—
 - “(ba) units in an authorised contractual scheme which is a co-ownership scheme,
or”.

(1) Section 212(1) was relevantly amended by paragraph 165 of Schedule 8 to the Taxation (International and Other Provisions) Act 2010 (c. 8), paragraph 85 of Schedule 16 to the Finance Act 2012 and [S.I. 2001/3629](#).