
STATUTORY INSTRUMENTS

2013 No. 161

The Financial Services Act 2012 (Transitional Provisions)
(Rules and Miscellaneous Provisions) Order 2013

PART 3

Exercise of functions by the FCA before the commencement date

Rules replicating a pre-commencement threshold condition

- 8.—(1) This article applies to rules made by the FCA—
- (a) before the commencement date;
 - (b) which come into force on the commencement date; and
 - (c) which make provision similar to any provision made in Schedule 6 to FSMA 2000 as it applied immediately before the commencement date.
- (2) Sections 138I (consultation by the FCA) and 138K (consultation: mutual societies) of FSMA 2000⁽¹⁾ do not apply to the making of the rules.

⁽¹⁾ Sections 138I and 138K are inserted by section 24 of the 2012 Act.