

---

STATUTORY INSTRUMENTS

---

**2013 No. 1637**

**FINANCIAL SERVICES AND MARKETS**

**The Credit Rating Agencies (Civil Liability) Regulations 2013**

<i>Made</i>	- - - -	<i>3rd July 2013</i>
<i>Laid before Parliament</i>		<i>4th July 2013</i>
<i>Coming into force</i>		<i>25th July 2013</i>

**THE CREDIT RATING AGENCIES  
(CIVIL LIABILITY) REGULATIONS 2013**

1. Citation and commencement
  2. Interpretation
  3. “Intention”
  4. “Gross negligence”
  5. “Impact”
  6. “Reasonably relied”
  7. “Due care”
  8. “Caused”
  9. Reasonable and proportionate limitations on liability
  10. Issuers: solicited credit ratings
  11. Issuers: unsolicited credit ratings
  12. Investors
  13. Issuers: general approach to determining damages
  14. Investors: general approach to determining damages
  15. Issuers and investors: duty to mitigate loss and contributory negligence
  16. Limitation Period
  17. Courts with jurisdiction to hear Article 35a claims
  18. Review
- Signature  
Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Credit Rating Agencies (Civil Liability) Regulations 2013.