
STATUTORY INSTRUMENTS

2013 No. 1743

**The Individual Savings Account
(Amendment No. 3) Regulations 2013**

Amendment of the Individual Savings Account Regulations 1998

3. In regulation 2 (interpretation)—

(a) in paragraph (1)(a), for the definitions of “EEA Agreement” and “EEA State” substitute—

““EEA Agreement” means the agreement on the European Economic Area signed at Oporto on 2nd May 1992, together with the Protocol adjusting that Agreement signed at Brussels on 17th March 1993, as modified or supplemented from time to time;

“EEA State”, in relation to any time, means a state which at that time is a member State, or any other state which at that time is a party to the EEA Agreement;”

(b) in paragraph (1A)(a), for (i) and (ii) substitute—

“(i) pursuant to an agreement made between the transferor and the transferee where the transfers are not made pursuant to requests made by a person who is the account investor or registered contact in relation to the accounts transferred; or

(ii) pursuant to an insurance business transfer scheme or a banking business transfer scheme under Part 7 (Control of Business Transfers) of the Financial Services and Markets Act 2000(1);”.

(1) 2000 c. 8. Part 7 has been relevantly amended as follows. Section 107 was amended by paragraph 3 of Schedule 2 to the Dormant Bank and Building Society Accounts Act 2008 (c. 31). Section 111 was amended by paragraph 4 of Schedule 2 to the Dormant Bank and Building Society Accounts Act 2008. Section 112(2A) to (2C) were inserted by regulation 2(1) of S.I. 2008/1468.