EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes amendments to secondary legislation in consequence of section 23 of the Enterprise and Regulatory Reform Act 2013 (c. 24) ("the Act"). The amendments reflect the renaming of "compromise agreements" and "compromise contracts" as "settlement agreements" and "settlement contracts" by section 23 of the Act. In relation to those instruments which apply to the United Kingdom, the amendments provide that the terms "compromise agreement" and "compromise contract" will continue to apply in relation to Northern Ireland. The amendments are set out in the Schedule to the Order and come into force on 30th August 2013.

A separate Impact Assessment has not been prepared for this Order because it is part of a package of legislative and non-legislative measures relating to the implementation of the Enterprise and Regulatory Reform Act 2013. Please refer to the Resolving Workplace Disputes Impact Assessment published in November 2011 for further details. A copy can be obtained from the Department for Business, 1 Victoria Street, London SW1H 0ET.