

---

STATUTORY INSTRUMENTS

---

**2013 No. 2005**

**The Companies and Partnerships  
(Accounts and Audit) Regulations 2013**

**Amendments to the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008**

**6.—(1)** The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 are amended as follows.

(2) In Schedule 4 for sub-paragraph (6) of paragraph 7 substitute—

“(6) In sub-paragraph (1) “member”, in relation to a qualifying undertaking which is a qualifying partnership, has the same meaning as in the Partnerships (Accounts) Regulations 2008.

(7) In this paragraph—

“dealt with on a consolidated basis” and “qualifying partnership” have the same meanings as in the Partnerships (Accounts) Regulations 2008;

“qualifying undertaking” means—

- (a) a qualifying partnership, or
- (b) an unlimited company each of whose members is—
  - (i) a limited company,
  - (ii) another unlimited company each of whose members is a limited company,
  - (iii) a Scottish partnership which is not a limited partnership, each of whose members is a limited company, or
  - (iv) a Scottish partnership which is a limited partnership, each of whose general partners is a limited company.

(8) In sub-paragraph (7) the references to a limited company, another unlimited company, a Scottish partnership which is not a limited partnership or a Scottish partnership which is a limited partnership include a comparable undertaking incorporated in or formed under the law of a country or territory outside the United Kingdom.

(9) In sub-paragraph (7) “general partner” means—

- (a) in relation to a Scottish partnership which is a limited partnership, a person who is a general partner within the meaning of the Limited Partnerships Act 1907, and
- (b) in relation to an undertaking incorporated in or formed under the law of any country or territory outside the United Kingdom and which is comparable to a Scottish partnership which is a limited partnership, a person comparable to such a general partner.

(10) In sub-paragraphs (7), (8) and (9) “limited partnership” means a partnership registered under the Limited Partnerships Act 1907.”