
EXPLANATORY NOTE

(This note is not part of the Order)

This Order transfers the statutory functions of BRB (Residuary) Limited to the Secretary of State and Network Rail (Assets) Limited, abolishes BRB (Residuary) Limited and provides for the removal of BRB (Residuary) Limited's name from the register of companies (*articles 3 and 4*).

The Order makes consequential amendments to the Transport Act 1968 in relation to functions transferred to the Secretary of State under this Order in relation to bridges carrying highways over railways (*article 5*).

The Order also makes consequential amendments to the Edinburgh Tram (Line One) Act 2006, the Edinburgh Tram (Line Two) Act 2006, the House of Commons Disqualification Act 1975 and the Scottish Parliament (Disqualification) Order 2010 (*articles 6 to 8*).

The Order repeals the entry in relation to BRB (Residuary) Limited in Schedule 1 (power to abolish: bodies and offices) to the Public Bodies Act 2011 (*article 9*).

An impact assessment has been produced by the Department for Transport in relation to the transfer of functions to Network Rail (Assets) Limited under this Order.

No impact assessment has been produced in relation to the abolition of BRB (Residuary) Limited or the transfer of functions to the Secretary of State under this Order as no cost to the business or voluntary sectors is foreseen in relation to the abolition or the transfer.