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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order concerns annual tax on enveloped dwellings and related penalties. For these purposes, it brings into force on 1 October 2013 the late payment interest rules for sums due to HM Revenue and Customs, and the repayment interest rules for sums to be paid by them<sup>(1)</sup>. The first payments of the tax are due on 31 October 2013<sup>(2)</sup>.

A Tax Information and Impact Note has not been prepared for this instrument as it gives effect to previously announced policy and is an appointed day order.

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(1) Sections 101 and 102 of the Finance Act 2009 are the basis for these rules. The rates of interest are in the Taxes and Duties, etc (Interest Rates) Regulations 2011 ([S.I. 2011/2446](#)).

(2) The Finance Act 2013, Schedule 35, paragraph 5.