

## SCHEDULE 2

### Amendments to primary and secondary legislation

## PART 1

### Amendments to FSMA

**28.** In section 425A(7) (consumers: regulated activities etc carried on by authorised persons)(**1**) in paragraph (a) of the definition of “credit institution” for “banking consolidation directive” substitute “capital requirements directive”.

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(1) Section 425A was inserted by section 24 of the Financial Services Act 2012 and amended by [S.I. 2013/655](#).