

SCHEDULE 2

Amendments to primary and secondary legislation

PART 2

Amendments to other primary legislation

Building Societies Act 1986

34. In section 119 of the Building Societies Act 1986(1) (interpretation)—

(a) in subsection (1), for the definition of “own funds” substitute—

““own funds” means own funds as defined in Article 4(1)(118) of Regulation (EU) No. 575/2013 of the European Parliament and of the Council;”;

(b) omit subsection (2B).

(1) 1986 c.53. Section 119 was amended by S.I. 2001/3649, S.I. 2006/3221, S.I. 2010/2628 and S.I. 2012/917. There are other amendments which are not relevant for these purposes.