
STATUTORY INSTRUMENTS

2013 No. 442

The Financial Services Act 2012 (Transitional Provisions) (Miscellaneous Provisions) Order 2013

PART 10

Insolvency

Receiver's duty to report to FCA and PRA

50.—(1) Paragraph (2) applies if, before the commencement date—

- (a) a receiver made a report to the Authority in accordance with section 364(1) (receiver's duty to report); and
- (b) the receivership had not ended.

(2) If the report relates to a regulated activity which is, on the commencement date, a PRA-regulated activity, the report is to be treated as if it had been made to the PRA (as well as to the FCA).