
STATUTORY INSTRUMENTS

2013 No. 442

The Financial Services Act 2012 (Transitional Provisions) (Miscellaneous Provisions) Order 2013

PART 10

Insolvency

Powers of FCA and PRA to participate in proceedings: insolvency

58.—(1) Paragraph (2) applies if, before the commencement date—

- (a) a report was sent to the Authority in accordance with section 374(3)(1) (powers to participate in proceedings); and
- (b) the insolvency had not ended.

(2) If the report relates to person who is, on the commencement date, a PRA-authorised person, the report is to be treated as if it had been sent to the PRA (as well as to the FCA).