
STATUTORY INSTRUMENTS

2013 No. 463

The Tax Law Rewrite Acts (Amendment) Order 2013

Corporation Tax Act 2010

10. In section 144(2) (condition 1: claimant company owned by consortium), for “total profits” (in both places) substitute “available total profits”⁽¹⁾.

⁽¹⁾ “Available total profits” is defined in section 140(7) of the Corporation Tax Act 2010 as total profits after the deductions mentioned in section 137(4)(b) of that Act.