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STATUTORY INSTRUMENTS

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**2013 No. 463**

**The Tax Law Rewrite Acts (Amendment) Order 2013**

**Finance Act 1994**

7.—(1) Section 227B of the Finance Act 1994<sup>(1)</sup> (transfer of underwriting business without change of ownership) is amended as follows.

(2) In subsection (2)—

- (a) for “Section 343 of the Taxes Act 1988 (company reconstructions without a change of ownership)” substitute “Chapter 1 of Part 22 of the Corporation Tax Act 2010 (transfers of trade without a change of ownership)”,
- (b) in paragraph (a), for “the trade mentioned in that section” substitute “the transferred trade referred to in that Chapter<sup>(2)</sup>”, and
- (c) in paragraph (c), for “subsections (8) to (10) and (12)” substitute “sections 951 and 952”.

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<sup>(1)</sup> 1994 c. 9. Section 227B was inserted into the Finance Act 1994 by section 43(1) of the Finance Act 2007 (c. 3).

<sup>(2)</sup> Section 940B of the Corporation Tax Act 2010, in Chapter 1 of Part 22 of that Act, defines “the transferred trade”. That section was renumbered by paragraph 3(1)(b) of Schedule 5 to the Finance Act 2011 (c. 11).