

SCHEDULE 2

Amendments of subordinate legislation

Transitional provision in relation to the Financial Conglomerates and Other Financial Groups Regulations 2004

96. Anything done for the purpose of the Financial Conglomerates and Other Financial Groups Regulations 2004 by or in relation to the Financial Services Authority prior to 1st April 2013 in relation to a financial conglomerate is to be treated as having been done by or in relation to the Prudential Regulation Authority, where—

- (a) the Prudential Regulation Authority is, on 1st April 2013, the co-ordinator of that financial conglomerate; and
- (b) before 1st April 2013 the Financial Services Authority was the co-ordinator of that financial conglomerate.