

SCHEDULE 2

Amendments of the Industrial and Provident Societies Act 1965

- 14.**—(1) Section 66(1) (institution of proceedings) is amended as follows.
- (2) In subsection (1), for “Authority”, in each place, substitute “FCA”.
- (3) After subsection (1)(b), insert—
- “**(ba)** in the case of proceedings by virtue of section 61 in respect of neglect or a failure to do any act, or furnish any information, required by the PRA—
- (i) the FCA, after notifying the PRA; or
- (ii) the PRA, after notifying the FCA;”.
- (4) In subsection (2), for “Authority”—
- (a) in the first place, substitute “FCA, the PRA”, and
- (b) in the second place, substitute “FCA or the PRA”.

(1) Section 66 was amended by [S.I. 2001/2617](#).