

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 41.**—(1) Section 97(1) (transfer of business to commercial company) is amended as follows.
- (2) In subsection (4)(d), for “Authority” substitute “appropriate authority”.
 - (3) In subsection (6), for “Authority” substitute “appropriate authority”.
 - (4) In subsection (8)—
 - (a) for “send to the Authority” substitute “send to each of the FCA and, if the society is a PRA-authorised person, the PRA”; and
 - (b) for “Authority shall” substitute “FCA must”.
 - (5) In subsection (12), for “Authority” substitute “appropriate authority”.

(1) Section 97 was amended by [S.I. 2001/2617](#) and [S.I. 2009/1941](#). There are other amending instruments, but none is relevant.