SCHEDULE 8

Amendments of the Building Societies Act 1986

44.—(1) Section 101(1) (protective provisions for specially formed successors) is amended as follows.

- (2) In subsection (4), for "Authority", in each place, substitute "appropriate authority".
- (3) After subsection (4), insert—
 - "(4A) The PRA must consult the FCA before giving a direction under this section.".

Commencement Information

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Sch. 8 para. 44 in force at 1.4.2013, see art. 1(1)

⁽¹⁾ Section 101(4) was amended by S.I. 2001/3649. There are other amending instruments, but none is relevant.

Changes to legislation: There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 44.