SCHEDULE 9

Amendments of the Friendly Societies Act 1992

- **10.**—(1) Section 22(1) (winding up by court: grounds and petitioners) is amended as follows.
- (2) In subsection (2), for "(3) below" insert "(2A), (2B) or (3)".
- (3) In paragraph (a) of subsection (2), for "Authority" substitute "FCA".
- (4) After paragraph (a) of subsection (2), insert-
 - "(aa) the PRA;".
- (5) After subsection (2), insert—

"(2A) The FCA may only present a petition under subsection (2) in respect of a society which is a PRA-authorised person after consulting the PRA.

(2B) The PRA may only present a petition under subsection (2)-

- (a) in respect of a society which is a PRA-authorised person; and
- (b) after consulting the FCA.".

Commencement Information

I1 Sch. 9 para. 10 in force at 1.4.2013, see art. 1(1)

⁽¹⁾ Section 22 was amended by S.I. 2001/2617.

Changes to legislation: There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 10.