SCHEDULE 9

Amendments of the Friendly Societies Act 1992

- **48.**—(1) Section 114(1) (forms of documents and power to prescribe fees) is amended as follows.
- (2) In subsection (1), for "The Authority may" substitute "Each of the FCA and the PRA may".
- (3) After subsection (1), insert—

"(1A) The PRA and the FCA must each consult the other before issuing a direction under this section if the document in question is required to be sent to both of them.".

- (4) In subsection (3), for "the Authority"—
 - (a) in the first place, substitute "it"; and
 - (b) in the second place, substitute "each of the FCA and the PRA".
- (5) In subsection (4), for "the Authority" substitute "each of the FCA and the PRA".
- (6) In subsection (5), for "the Authority" substitute "the FCA or the PRA".

Commencement Information

I1 Sch. 9 para. 48 in force at 1.4.2013, see art. 1(1)

⁽¹⁾ Section 114 was amended by S.I. 2001/3649 and S.I. 2011/593.

Changes to legislation: There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 48.