

## SCHEDULE 9

### Amendments of the Friendly Societies Act 1992

7.—(1) Section 14(1) (investment of funds) is amended as follows.

(2) In subsection (3)(a), for “Authority under section 138” substitute “appropriate authority under Part 9A”.

(3) In subsections (5), (6) and (10), for “Authority”, in each place, substitute “appropriate authority”.

(4) After subsection (10), insert—

“(10A) The PRA must send to the FCA a copy of any notice it serves under subsection (6) or (10).”.

(5) In subsection (12), for “Authority” substitute “FCA”.

#### Commencement Information

**11** Sch. 9 para. 7 in force at 1.4.2013, see [art. 1\(1\)](#)

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(1) Section 14 was amended by [S.I. 2001/2617](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 7.