
STATUTORY INSTRUMENTS

2013 No. 504

**The Financial Services and Markets Act 2000 (Over
the Counter Derivatives, Central Counterparties
and Trade Repositories) Regulations 2013**

PART 10

Miscellaneous

Review

- 60.**—(1) The Treasury must from time to time—
- (a) carry out a review of regulations 3 to 59,
 - (b) set out the conclusions of the review in a report, and
 - (c) publish the report.
- (2) In carrying out the review the Treasury must, so far as is reasonable, have regard to how the EMIR regulation (which is implemented in part by means of regulations 3 to 59) is implemented in other Member States.
- (3) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory system established by regulations 3 to 59;
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (4) The first report under this regulation must be published before 1st April 2018.
- (5) Reports under this regulation are afterwards to be published at intervals not exceeding five years.