
EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes amendments to subordinate legislation in consequence of the Financial Services Act 2012 (c.21). Article 2 makes consequential amendment to the Insolvency (Northern Ireland) Order 1989 (S.I. 1989/2405 (N.I. 19)). Article 3 makes consequential amendments to the Financial Services and Markets Act 2000 (EEA Passport Rights) Regulations 2001 (S.I. 2001/2511). Article 4 makes transitional provision in connection with the amendments made by article 3, treating certain things done by or in relation to the Financial Services Authority before 1st April 2013 as having been done by or in relation to the Prudential Regulation Authority. Article 5 makes consequential amendments to the Company, Limited Liability Partnership and Business Names (Sensitive Words and Expressions) Regulations 2009 (S.I. 2009/2615). Article 6 makes consequential amendments to the Recognised Auction Platforms Regulations 2011 (S.I. 2011/2699).

A full impact assessment of the effect that this Order will have on the costs of business and the voluntary sector is available from Her Majesty's Treasury 1 Horse Guards Road, London SW1A 2HQ or on www.hm-treasury.gov.uk and is published alongside this Order on www.legislation.gov.uk.