

SCHEDULE 1

CONSEQUENTIAL ETC AMENDMENTS TO PRIMARY LEGISLATION

Aircraft and Shipbuilding Industries Act 1977 (c.3)

- 3.**—(1) The Aircraft and Shipbuilding Industries Act 1977 is amended as follows.
- (2) Part I is repealed.
- (3) In Part II—
- (a) sections 19(2), 20(4) and 40(4) and Schedule 2 are omitted; and
 - (b) sections 19(3) to (5), 20(1) to (3) and (5) to (7) and 40(1) to (3), (5) and (6) and Schedule 3 cease to have effect in relation to British Shipbuilders.
- (4) In Part III—
- (a) sections 47, 48, 49 and 53 are omitted; and
 - (b) in section 56(1) (interpretation)—
 - (i) the definitions of “accounting year”, “associated person”, “equity share capital”, “group of companies”, “pension”, “pension rights”, “pension scheme”, “public dividend capital” and “public dividends”, “the relevant days”, “relevant trade union”, “shipbuilding industry vesting date” and “voting power” are omitted; and
 - (ii) in the definition of “the relevant vesting date”, paragraph (b) and the word “and” immediately preceding it are omitted.
- (5) The repeal of sections 17 and 18 is subject to the transitional provision made by article 4(3) to (5).