
STATUTORY INSTRUMENTS

2014 No. 1100

The Ukraine (Sanctions) (Overseas
Territories) (No. 2) Order 2014

PART 1

Freezing funds etc.

Credits to a frozen account

- 5.—(1) Nothing in article 4 prevents a person from crediting a frozen account with—
- (a) interest or other earnings due on the account, or
 - (b) payments due under contracts, agreements or obligations that were concluded or arose before the account became a frozen account.
- (2) Nothing in article 4 prevents a relevant institution from crediting a frozen account where it receives funds transferred to the account.