STATUTORY INSTRUMENTS

2014 No. 1131

The Electricity and Gas (Energy Companies Obligation) (Amendment) Order 2014

Transfers of excess actions

7. After article 21 (excess actions), insert—

"Transfers of excess actions

- **21A.**—(1) Where—
 - (a) a supplier ("C") has achieved an excess action ("E"); and
 - (b) the Administrator has approved an application made in respect of E under article 21(9),

E may be regarded as achieved by another supplier ("D") ("a transfer") if that transfer is approved by the Administrator in accordance with this article.

- (2) C and D must—
 - (a) apply for approval in writing to the Administrator by 30th April 2015;
 - (b) provide to the Administrator such information, including the number and type of excess actions intended to be transferred, as the Administrator may reasonably require; and
 - (c) indicate whether D intends E to be credited towards D's—
 - (i) total carbon emissions reduction obligation;
 - (ii) total carbon saving community obligation; or
 - (iii) total home heating cost reduction obligation.
- (3) The Administrator must approve a transfer—
 - (a) in a case where D has indicated that it intends E to be credited towards a different obligation from the one notified under article 21(2)(b), if the Administrator is satisfied that E meets any applicable requirement in article 21(4)(d) or (5)(d) in respect of that different obligation; and
 - (b) unless it has reasonable grounds to believe that, if the transfer were approved, C would not be able to achieve its—
 - (i) total carbon emissions reduction obligation;
 - (ii) total carbon saving community obligation; or
 - (iii) total home heating cost reduction obligation.
- (4) If the Administrator decides not to approve a transfer under paragraph (3) it must notify C and D of the reasons for that decision.
 - (5) If a transfer is approved, E is treated as achieved by D and not C.".