

2014 No. 1182

NATIONAL DEBT

**The Premium Savings Bonds (Maximum Holdings)
(Amendment) Regulations 2014**

<i>Made</i> - - - -	<i>6th May 2014</i>
<i>Laid before Parliament</i>	<i>7th May 2014</i>
<i>Coming into force</i> - -	<i>1st June 2014</i>

The Treasury, in exercise of the powers conferred by section 11 of the National Debt Act 1972(a), make the following Regulations:

Citation and Commencement

1. These Regulations may be cited as the Premium Savings Bonds (Maximum Holdings) (Amendment) Regulations 2014 and come into force on 1st June 2014.

Amendment of the Premium Savings Bonds Regulations 1972

2.—(1) Regulation 5 (maximum holdings of bonds) of the Premium Savings Bonds Regulations 1972(b) is amended as follows.

(2) In paragraph (1) for “30,000” substitute “40,000”.

*Anne Milton
John Penrose*

6th May 2014

Two of the Lords Commissioners of Her Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the maximum holding of premium bonds a person is permitted from 30,000 to 40,000 bond units.

(a) 1972 c.65

(b) S.I. 1972/765; relevant amending instruments are S.I. 1976/1543, 1978/1297, 1980/452, 1993/782 and 2003/1085.

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