
STATUTORY INSTRUMENTS

2014 No. 1607

The National Health Service Pension Scheme
(Amendment No.2) Regulations 2014

PART 2

Amendment of the National Health Service Pension Scheme Regulations 1995

Amendment of regulation T9

6. For paragraph (7) of regulation T9 (interest and administration charges: late paid contributions)(**1**), substitute—

“(7) In the case of arrears in respect of the scheme year 2014-2015 and subsequent years, the standard rate of interest is the aggregate of the percentage (if any) by which the consumer prices index for the February before the scheme year in which the chargeable event arose is higher than it was for the previous February plus 3%, compounded at annual intervals.”.

(1) Regulation T9 was inserted by regulation 14 of [S.I. 2014/570](#).