

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force sections 121(9)(b), 138(10)(a) and 161(3)(b) of the Pensions Act 2004 (c. 35) (“the Act”) on 25th June 2014. The provisions brought into force concern the operation of the Board of the Pension Protection Fund, a body corporate established by section 107 of the Act.

A full impact assessment has not been prepared for this Order as no impact on the private, public or voluntary sectors is foreseen.