
STATUTORY INSTRUMENTS

2014 No. 1711

The Pensions Act 2011 (Transitional, Consequential
and Supplementary Provisions) Regulations 2014

PART 12

Scheme Administration

Scheme accounts

- 41.**—(1) This regulation applies where, before the appointed day—
- (a) benefits under an occupational pension scheme included benefits which are not money purchase benefits; and
 - (b) the trustees or managers of the scheme treated those benefits as if they were money purchase benefits.
- (2) Where this regulation applies, no provision of Part 4 of the Act or of these Regulations affects the validity of scheme accounts prepared in relation to any period before the appointed day.