
STATUTORY INSTRUMENTS

2014 No. 1740

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) (No. 3) Order 2014**

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

2. In article 60E (exempt agreements: exemptions relating to the nature of the lender) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001⁽¹⁾—

(a) in paragraph (7), in the definition of “housing authority”, in paragraph (a), after “the Welsh Ministers”, insert “, a company which is a wholly-owned subsidiary of the Welsh Ministers.”;

(b) after paragraph (7), insert—

“(7A) In paragraph (7), in the definition of “housing authority”, in paragraph (a), “wholly-owned subsidiary” has the same meaning as in section 1159 (meaning of “subsidiary” etc.) of the Companies Act 2006⁽²⁾.

(7B) For the purpose of paragraph (7A), the Welsh Ministers are to be treated as a body corporate.”.

⁽¹⁾ S.I. 2001/544; article 60E was inserted by S.I. 2013/1881 and amended by S.I. 2014/366.

⁽²⁾ 2006 c.46.