
STATUTORY INSTRUMENTS

2014 No. 2011

The Contracts for Difference (Allocation) Regulations 2014

PART 6

CFD notifications

Timing and content of CFD notifications and notices

42.—(1) The delivery body must comply with this regulation—

- (a) where a proceed notice applies, as soon as practicable after the period specified in regulation 38(2) to receive a re-run direction or a halt direction has expired;
- (b) where a proceed direction applies, in accordance with the time period in that notice.

(2) The delivery body must in respect of each successful application—

- (a) concerning a phased offshore wind CFD unit, give a CFD notification in respect of each phase; or
- (b) where sub-paragraph (a) does not apply, give a CFD notification.

(3) A CFD notification must state the final strike price applicable to the successful application and include such information—

- (a) supplied by the applicant to the delivery body with the application; or
- (b) as may be contained in the allocation framework,

which enables the CFD counterparty to complete the terms and conditions applicable to the intended CFD.

(4) Paragraph (5) applies to each qualifying application which is not a successful application, other than a pending application.

(5) Where this paragraph applies, the delivery body must give a notice to each applicant in respect of the qualifying application made by the applicant which states—

- (a) that a CFD notification is not given in respect of the qualifying application; and
- (b) the reason why a CFD notification is not given.