STATUTORY INSTRUMENTS

2014 No. 2043

The Electricity Capacity Regulations 2014

PART 4

Capacity auctions

CHAPTER 4

Determining eligibility and holding capacity auctions

Notification of results

- 25.—(1) The Delivery Body must, after a capacity auction is completed—
 - (a) as soon as reasonably practicable notify the auction results to the Secretary of State;
 - (b) within one working day, give notice to each bidder of whether or not its bid was a successful bid; and
 - (c) within 8 working days, publish the auction results.
- (2) In paragraph (1) "the auction results" means—
 - (a) the auction clearing price;
 - (b) the total amount of capacity in respect of which successful bids were made;
 - (c) the CMUs in respect of which successful bids were made;
 - (d) in respect of each such CMU—
 - (i) the de-rated capacity of the CMU, and, in the case of a demand side response CMU, its DSR bid capacity if different; and
 - (ii) the duration of capacity obligation for which, and the price at which, the successful bid was made.
- (3) In paragraphs (1) and (2), a "successful bid" means a bid that, subject to regulation 27, results in the award of a capacity obligation to the bidder.