STATUTORY INSTRUMENTS

2014 No. 2043

The Electricity Capacity Regulations 2014

PART 6

Payments

CHAPTER 2

Calculations and determinations: capacity providers

[^{F1}Over-delivery payments

42.—(1) A person ("P") is entitled to receive from the Settlement Body an over-delivery payment in respect of a delivery year ("year X") if—

- (a) any capacity committed CMU ("CMU i") for which P was the capacity provider overdelivered in any relevant settlement period in year X; or
- (b) P has made a qualifying delivery in any such settlement period.
- (2) For the purposes of this regulation—
 - (a) CMU i over-delivers in a relevant settlement period j if AE_{ij} is greater than ALFCO_{ij} in that settlement period;
 - (b) P makes a qualifying delivery in a relevant settlement period j if—
 - (i) P was a qualified person (but not a capacity provider) in respect of a CMU ("CMU i") during that period, and
 - (ii) in that period, AE_{ij} is greater than zero;
 - (c) a "qualified person" is a person who—
 - (i) has registered with the delivery body under capacity market rules in respect of a CMU for the purpose of participating in volume reallocation, and
 - (ii) is an "acceptable transferee" within the meaning of capacity market rules; and
 - (d) "volume reallocation" has the meaning given in regulation 39(5).
- (3) The Settlement Body must, by not later than the 28th working day after the end of year X—
 - (a) determine the amount, if any, of the payments payable to each person under this regulation in respect of year X; and
 - (b) issue to each person who is entitled to such a payment a credit note for the amount determined for it.
- (4) The amount payable to P under paragraph (3)(a) is the sum of—
 - (a) TODP_{ix}, as calculated in accordance with paragraph 7 of Schedule 1, for each CMU—
 - (i) for which P was registered on the capacity market register as the capacity provider for the whole of year X, or
 - (ii) in respect of which P was a qualified person for the whole of year X; and

- (b) P's proportion of $TODP_{ix}$, as calculated in accordance with paragraphs 7 and 8 of Schedule 1, for each CMU—
 - (i) for which P was registered on the capacity market register as the capacity provider for part of year X, or
 - (ii) in respect of which P was a qualified person for part of year X.]

Textual Amendments

F1 Reg. 42 substituted (14.7.2016) by The Electricity Capacity (Amendment) Regulations 2016 (S.I. 2016/742), reg. 1(2), Sch. 1 para. 26 (with reg. 1(4))

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Electricity Capacity Regulations 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. 1 para. 2(5) words substituted by S.I. 2024/434 reg. 12(a)
- reg. 3(3) words inserted by S.I. 2024/434 reg. 8
- reg. 4(b) word substituted by S.I. 2024/434 reg. 9(c)
- reg. 4(2)(aa) inserted by S.I. 2024/434 reg. 9(b)(iii)
- reg. 19(aa) inserted by S.I. 2024/434 reg. 11(b)