
STATUTORY INSTRUMENTS

2014 No. 2054

The Ukraine (European Union Financial
Sanctions) (No.3) Regulations 2014

PART 2

Restrictions on Financial Services

Dealing with transferable securities and money-market instruments

3.—(1) A person (“P”) must not directly or indirectly purchase, sell, provide brokering or assistance in the issuance of, or otherwise deal with transferable securities or money-market instruments with a maturity exceeding 90 days, issued after 1 August 2014 by a person, entity or body falling within paragraph (2).

(2) The following persons, entities or bodies fall within this paragraph—

- (a) a major credit institution or other major institution listed in Annex III to the Council Regulation,
- (b) a legal person, entity or body established outside the European Union, more than 50% of the proprietary rights of which are owned by a legal person, entity or body falling within sub-paragraph (a),
- (c) a legal person, entity or body acting on behalf of, or at the direction of, a legal person, entity or body falling within sub-paragraphs (a) or (b).