
STATUTORY INSTRUMENTS

2014 No. 2080

The Financial Services and Markets Act 2000
(Excluded Activities and Prohibitions) Order 2014

PART 3

PROHIBITIONS AND EXCEPTIONS

[^{F1}Financial institutions exposure: securitisation and covered bonds

- 16.** A ring-fenced body may incur a financial institution exposure to—
- (a) a sponsored structured finance vehicle of that ring-fenced body; or
 - (b) a covered bond vehicle which is a subsidiary of a ring-fenced body or a building society.]

Textual Amendments

- F1** Art. 16 substituted (1.12.2016) by [The Financial Services and Markets Act 2000 \(Ring-fenced Bodies, Core Activities, Excluded Activities and Prohibitions\) \(Amendment\) Order 2016 \(S.I. 2016/1032\)](#), arts. 1(2), 3(8)
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Commencement Information

- I1** Art. 16 in force at 1.1.2019, see art. 1(3)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014, Section 16.