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## STATUTORY INSTRUMENTS

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### 2014 No. 2080

## The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014

### PART 3 U.K.

#### PROHIBITIONS AND EXCEPTIONS

#### [<sup>F1</sup>Financial institution exposures: financing of infrastructure projects U.K.]

**19A.**—(1) A ring-fenced body may incur a financial institution exposure to a relevant financial institution (“A”) where—

- (a) A is an infrastructure special purpose vehicle; and
  - (b) the exposure arises from financial assistance given by the ring-fenced body to A.
- (2) For the purposes of this article—
- (a) “financial assistance” means—
    - (i) loans,
    - (ii) guarantees or indemnities, or
    - (iii) the purchase of bonds or notes.
  - (b) “infrastructure special purpose vehicle” means an entity the only business of which (apart from incidental activities) is financing the acquisition, design, construction, conversion, improvement, operation and repair of infrastructure within the EEA.
  - (c) “infrastructure” means—
    - (i) housing,
    - (ii) water, electricity, gas, telecommunications, sewerage or other services,
    - (iii) railway facilities (including rolling stock), roads or other transport facilities,
    - (iv) health or educational facilities, and
    - (v) court or prison facilities.]

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#### Textual Amendments

- F1** Arts. 19A, 19B inserted (1.12.2016) by [The Financial Services and Markets Act 2000 \(Ring-fenced Bodies, Core Activities, Excluded Activities and Prohibitions\) \(Amendment\) Order 2016 \(S.I. 2016/1032\)](#), arts. 1(2), 3(10)

**Status:**

Point in time view as at 01/12/2016. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014, Section 19A.