
STATUTORY INSTRUMENTS

2014 No. 2080

The Financial Services and Markets Act 2000
(Excluded Activities and Prohibitions) Order 2014

PART 3

PROHIBITIONS AND EXCEPTIONS

Transitional provision

21. A ring-fenced body does not carry on an excluded activity or contravene a prohibition imposed by this Order by holding or selling any investments on or after 1st January 2019 provided that—

- (a) the investment in question was created or acquired by the ring-fenced body before 1st January 2019, and
- (b) the period remaining until the investment matures is less than two years at 1st January 2019.

Commencement Information

II Art. 21 in force at 1.1.2019, see art. 1(3)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014, Section 21.