
STATUTORY INSTRUMENTS

2014 No. 2080

The Financial Services and Markets Act 2000
(Excluded Activities and Prohibitions) Order 2014

PART 2

EXCLUDED ACTIVITIES AND EXCEPTIONS

Excluded activities: securitisation and covered bonds

7.—(1) A ring-fenced body does not carry on an excluded activity by selling investments to or buying investments from a sponsored structured finance vehicle of the ring-fenced body, or from a conduit vehicle of the ring-fenced body.

(2) A ring-fenced body does not carry on an excluded activity by acquiring any instrument creating or acknowledging indebtedness issued by one or more of its sponsored structured finance vehicles.