
STATUTORY INSTRUMENTS

2014 No. 229

The Industrial and Provident Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014

Application of insolvency rules

11.—(1) Part 1 (company voluntary arrangements) and, so far as applicable to voluntary arrangements, Parts 7 to 13 (the third group of Parts) of the Insolvency Rules 1986 ^{M1} apply where—

- (a) it is intended to make, and there is made, a proposal to a relevant society and its creditors for a voluntary arrangement within the meaning given in section 1 of the 1986 Act ^{M2} (as applied in relation to a relevant society); and
- (b) the courts in England and Wales have jurisdiction to wind up the society.

(2) Part 1 (company voluntary arrangements) and, so far as applicable to voluntary arrangements, Part 7 (provisions of general application) of the Insolvency (Scotland) Rules 1986 ^{M3} apply where—

- (a) it is intended to make, and there is made, a proposal to a relevant society and its creditors for a voluntary arrangement within the meaning given in section 1 of the 1986 Act (as applied in relation to a relevant society); and
- (b) a sheriff court in Scotland has jurisdiction to wind up the society.

(3) Part 2 (administration procedure) and, so far as applicable to administration procedure, Parts 7 to 13 of the Insolvency Rules 1986 apply in relation to the appointment of an administrator of a relevant society which the courts in England and Wales have jurisdiction to wind up.

(4) Part 2 (administration procedure) and, so far as applicable to administration procedure, Part 7 of the Insolvency (Scotland) Rules 1986 apply in relation to the appointment of an administrator of a relevant society which a sheriff court in Scotland has jurisdiction to wind up.

(5) Schedule 4 (which makes further provision about the application in relation to a relevant society of the Insolvency Rules 1986 and the Insolvency (Scotland) Rules 1986) has effect.

Marginal Citations

- M1** [S.I. 1986/1925](#) as amended by [S.I. 1987/1919](#); 1989/397; 2003/1730; [s004/584](#); 2005/527; 2006/1272; 2009/642 and 2010/686. There are other amendments not relevant to this Order.
- M2** [Section 1](#) was amended by the Insolvency Act 2000, Schedule 2, paragraphs 1 and 2, and by the Enterprise Act 2002, Schedule 17, paragraphs 9 and 10. There are other amendments not relevant to this Order.
- M3** [S.I. 1986/1915](#) as amended by [S.I. 1987/1921](#); 2002/2709; 2003/2111; 2006/734; 2008/662; 2009/662; 2009/2375; and 2010/688. There are other amendments not relevant to this Order.

Status:

Point in time view as at 06/04/2014. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Industrial and Provident Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014, Section 11.