

**Changes to legislation:** *There are currently no known outstanding effects for the The Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014, Paragraph 40. (See end of Document for details)*

## SCHEDULE 4

Modified application of insolvency rules in relation to relevant societies

### **PART 3**

Modified application of the Insolvency (Scotland) Rules 1986

#### **Consideration of proposals where moratorium obtained**

**40.** In Rule 1.40 (summoning of meetings; procedure at meetings etc.), in paragraph (3) the reference to all persons who are, to the best of the nominee's belief, members of the company is a reference to every member of the society.

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There are currently no known outstanding effects for the The Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014, Paragraph 40.