SCHEDULE 4

Modified application of insolvency rules in relation to relevant societies

PART 3

Modified application of the Insolvency (Scotland) Rules 1986

Replacing administrator

53. Rule 2.50 (notice of intention to resign) has effect as if the persons who are entitled to receive notice of the administrator's intention to resign included the FCA, the society's regulator and, in the case of a relevant society which is a relevant person, the scheme manager.